

# Electric vehicle fleets incentive acceleration funding



## Overview

The [Electric vehicle \(EV\) fleets incentive](#) includes 2 funding options that eligible NSW organisations can access to support the electrification of their fleets:

- [kick-start funding](#) is suitable for businesses that are interested in piloting a few vehicles or for smaller fleets
- [competitive bid](#) is designed for larger volumes of vehicles and larger fleets.

NSW Government wants to support organisations to confidentially shift their fleet vehicles to electric by temporarily boosting the EV fleet incentive through acceleration funding. Between November 2024 and June 2025, the NSW Government will increase the EV Fleets incentive to accelerate action. This means funding is increased for the kick-start funding option, particularly for light commercial vehicles (vans and utes), trucks (up to 4.5 tonnes GVM), and associated charging infrastructure. For the competitive bid option, the funding has been increased per vehicle smart charger.

Acceleration funding is available for vehicles purchased (or leased) and registered between 12 November 2024 and 10 June 2025. The NSW Government will review the market and incentive levels at the end of this financial year.

This document establishes the terms and conditions of the acceleration funding. This includes updates to the Electric vehicle fleets incentive that are applicable to the new round of the competitive bid opening on 12 November 2024 (round 5) and to new applications to the kick-start funding option received from 12 November 2024.

**All eligibility, funding and application rules and requirements not specified in this document remain as per the [latest fleets incentive guidelines](#).**

# Updated terms and conditions to access the acceleration funding

## Kick-start funding option



The **total number of vehicles** that can be supported through kick-start funding has been **increased to 15**, replacing the “maximum of 10” listed in multiple locations in the guidelines, such as on [page 19](#).

**Individual truck operators** (i.e., applicants with an ABN and at least 1 truck registered in NSW under that ABN) are now eligible for kick-start funding.

To **access higher vehicle and charger incentives** listed in Table 1 and Table 2 above applicants must:

- apply on or after 12 November 2024 and
- provide the relevant evidence (i.e., proof of vehicle registration, proof of smart charger purchase) by 10 June 2025 and
- issue the invoice for payment by 10 June 2025.

At the time of applying, all applicants are required to submit registration certificates to prove their existing fleet comprises at least 3 non-privately registered vehicles (or one taxi/truck).

Only vehicles with a proof of purchase issued on or after **12 November 2024** are eligible for acceleration funding.

Previous kick-start funding grant recipients must deliver on previously granted funding agreements before being eligible to apply for the higher incentives. Kick-start applicants that have submitted an application before 12 November 2024 cannot withdraw their application and resubmit for the higher vehicle or smart charger incentives.

The original \$7 million funding cap for the **kick-start funding option has been increased to \$13 million**.

This new allocation of the kick-start funding is available until 30 June 2025. This funding may be reallocated at the discretion of the Department.

## Competitive bid



To access the higher charger incentives listed in Table 2, applicants must:

- participate in round 5 of the competitive bid option by submitting an eligible initial bid by 17 January 2025 and an eligible final bid by 31 January 2025
- Provide, if successful, the relevant evidence (i.e., proof of smart charger purchase) and issue the invoice for payment of the incentive by 10 June 2025.



**If any of the above conditions under kick-start and competitive bid are not met, applicants will only be eligible for the standard incentive as listed on page 14 and 16 in [the guidelines](#).**

## Summary of changes

The acceleration funding introduces new vehicle incentives for the kick-start funding option and new smart charger incentives for both the kick-start and competitive bid funding options.

This acceleration funding is available from November 2024 until June 2025. The acceleration funding is available only to applicants meeting the terms and conditions issued in this document.

The new vehicle incentives are detailed in Table 1. The vehicle incentive values in Table 1 replace the values in Table 2 on [page 14 of the guidelines](#).

**Table 1:** Standard and increased acceleration vehicle incentives for kick-start funding

Vehicle category	Standard incentive per vehicle	Acceleration incentive per vehicle
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP ≤\$40,000)	\$5,000	<b>\$5,000</b>
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP >\$40,000)	\$5,000	<b>\$7,000</b>
Light Commercial Vehicles (LCV) 2.5 to 4.5 tonnes GVM	\$8,000	<b>\$14,000</b>
Trucks (up to 4.5 tonnes GVM)	\$10,000	<b>\$20,000</b>

The smart charger incentives in Table 2 replace the values in Table 3 on [page 16 of the guidelines](#).

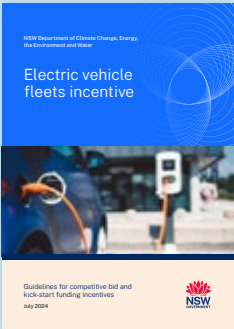
Smart charger funding is capped at the total value of the installed charger. If the invoiced value is lower than the maximum smart charger incentive, only the total amount (equipment plus installation) will be covered.

**Table 2:** Standard and increased acceleration smart charger incentives for kick-start and competitive bid funding

Vehicle category	Standard charger incentive per charger port	Acceleration incentive per AC smart charger port	Acceleration incentive per DC smart charger port
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP ≤\$40,000)	\$1,200	<b>\$4,000</b>	n/a
Passenger / SUV / Vans below 2.5 tonnes GVM (RRP >\$40,000)	\$1,200	<b>\$4,000</b>	n/a
Light Commercial Vehicles (LCV) 2.5 to 4.5 tonnes GVM	\$1,200	<b>\$4,000</b>	<b>\$8,000</b>
Trucks (up to 4.5 tonnes GVM)	\$3,000	<b>\$4,000</b>	<b>\$8,000</b>



## Reference to full guidelines



For all other requirements, please refer to the Guidelines for competitive bid and kick-start funding incentives published in July 2024: [Electric vehicle fleets incentive \(nsw.gov.au\)](https://www.nsw.gov.au/electric-vehicle-fleets-incentive)

## Contact information

For more information or to view our FAQs, visit the [main fleets incentive page](#).

If you have any questions, contact us at [electric.fleets@environment.nsw.gov.au](mailto:electric.fleets@environment.nsw.gov.au).

## Effective date and validity

These changes apply from 12 November 2024 until 10 June 2025 unless withdrawn earlier.